

MINUTES OF THE CHURCH CONFERENCE

FIRST BAPTIST CHURCH

RALEIGH, NORTH CAROLINA

January 31, 2024

Call to Order

Moderator John Smith called the conference to order at 6:15 p.m.

Business

Minutes of the November church conference were approved by a unanimous vote with corrections to include nominating committee names and to correct spellings.

Changes to the church roll. Anitasha and Prem Sharif joined on January the 24th by statement of previous baptism and membership in another church. With these changes, church membership is now 1,313.

Standing Committee Reports

Properties Committee

Bob Bailey reported the committee did not meet in January due to no chair being elected however voted by email to recommend the Finance Committee maintain a \$500,000.00 cap on the Capital Repair and Replacement Account for 2024 and to have a 4% distribution from the Church Maintenance Endowment Fund. The committee also authorized the following emergency repairs:

- Replace several actuators for the HVAC valves.
- Replace sinks in the preschool area that tested positive for lead content. Lead content was not considered dangerous but replaced out of abundance of caution.

Finance Committee:

John Smith provided the financial numbers for both December 2023 and the full year 2023. December 2023 total revenue was \$244,508.89, total expenses were \$154,665.82. Full year 2023 total revenue was \$1,571,262.01, total expenses were \$1,574,394.37. For 2023, expenses were in excess of revenue by \$3,132.36. The carry over balance is \$361,206.54.

The 4th quarter Denominational Relations and Community Ministries payments of \$23,064.23 were approved by the Finance Committee on January 4, 2024.

Based on a recommendation from the Properties Committee, the Finance Committee voted to recommend maintaining a \$500,000 cap on the Capital Repair and Replacement Account for 2024.

The Finance Committee voted to authorize a 4% distribution of the 16-quarter rolling average of the Church Maintenance Endowment Fund, \$176,429.13, adding to the funds currently held in the Capital Repair and Replacement Account.

Stewardship Update - As of January 25th, received 145 pledges totaling \$1,189,450.00 for the 2024 budget. This leaves \$116,613.20 to reach the goal of 80% of the budget pledged.

A Long Term Investment Subcommittee was formed to meet in person with First Citizens Wealth Management at least semi-annually and discuss the performance of the Church's investment portfolio. The subcommittee members are Sam Ewell, Renee Fulk, Charles Petty and Ryan Willis.

Trustees Committee

No report this month however Carolyn Dickens confirmed that David Kelly will chair the board this year.

Personnel Committee

Committee Chair Anthony Petty reported that the committee unanimously voted to recommend that the Church Conference approve the ministerial housing allowances for our ordained ministers in the following amounts for the year beginning January 1, 2024:

- Chris Chapman \$51,000
- Wayne Hager \$35,960
- Leah Reed \$28,934
- Warren Howell \$40,000
- Jun Matsuzaki \$26,444

The housing allowances were unanimously approved.

Nominating Committee:

Lynn Loomis reported the committee has begun meeting to find Sunday School teachers for the 2024-2025 year. Lynn has agreed to co-chair the committee with Karen Poteat, other members include Andy Archer, Ben Yerxa and Dan Bacon. Still need three additional members.

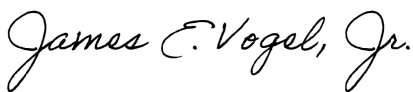
Announcements

Dr. Chapman provided the following updates:

- Deacon Ordination is scheduled for February 11, 2024. The ordination service will be the traditional laying on of hands. All new Deacons and those that have not had the opportunity to be ordained over the last three years with the laying on of hands have been offered the chance to participate in this year's service.
- The new sound system equipment has arrived. We are in the process of getting the installation scheduled.
- The week of May 20 we will host several Baptist educational groups for meetings. Glenn Jonas and Dan Day will be presenting.

Dr. Chapman closed the meeting with prayer at 6:52pm.

Respectfully submitted,



Church Clerk